

International Tuba Euphonium Association

Balance Sheet

09/10/21

As of September 10, 2021

Accrual Basis

	<u>Sep 10, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America Checking	3,884.90
Total Checking/Savings	<u>3,884.90</u>
Accounts Receivable	
Accounts Receivable	1,299.00
Total Accounts Receivable	<u>1,299.00</u>
Total Current Assets	5,183.90
Other Assets	
Schwab-Awards	54,028.40
Schwab-Endowment	60,855.31
Schwab-Main	82,079.79
Total Other Assets	<u>196,963.50</u>
TOTAL ASSETS	<u>202,147.40</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	11,213.75
Unrestricted Net Assets	189,928.00
Net Income	1,005.65
Total Equity	<u>202,147.40</u>
TOTAL LIABILITIES & EQUITY	<u>202,147.40</u>

International Tuba Euphonium Association
Profit & Loss
July 2020 through June 2021

	<u>Jul '20 - Jun 21</u>
Ordinary Income/Expense	
Income	
Back Journal Issues	802.69
Bank Correction	0.71
Dividends	2,650.28
General Contributions	17,373.06
Income	50,162.79
Journal Ad	28,376.35
Library Memberships	8,878.00
Transfer Money In	19,955.00
VTEC Advertising	3,987.50
VTEC Competition	1,350.00
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Total Income	133,536.38
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Gross Profit	133,536.38
Expense	
20SCRTEC Refund	85.00
Advertising	435.00
Awards	2,800.00
Bank Charges	199.46
Business Expenses	
Business Registration Fees	30.00
Business Expenses - Other	1,446.78
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Total Business Expenses	1,476.78
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Chapter Grant	1,000.00
Competition Prizes	2,700.00
Contract Services	
Accounting Fees	640.00
Contract Services - Other	84,875.33
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Total Contract Services	85,515.33
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Credit Card Expenses	3,350.50
Management Fee	1,371.75
Operations	
Books, Subscriptions, Reference	754.93
Postage, Mailing Service	876.33
Printing and Copying	22,928.42
Supplies	198.50
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Total Operations	24,758.18
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Other Types of Expenses	
Insurance - Liability, D and O	541.00
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Total Other Types of Expenses	541.00
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Refund	322.00
Royalties	11.40
Transfer Money	20,030.00
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Total Expense	144,596.40
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Net Ordinary Income	-11,060.02
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Net Income	-11,060.02
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